

METEX ASBESTOS PI TRUST

TRUSTEE:

Charles A. Koppelman

NOTICE TO HOLDERS OF METEX ASBESTOS PI TRUST CLAIMS REGARDING PAYMENTS

February 26, 2018

This notice is provided in accordance with Section 4.3 of the Metex Asbestos PI Trust Distribution Procedures (the “*TDP*”). Capitalized terms used and not otherwise defined herein shall have the meaning ascribed to them in the TDP.

Charles A. Koppelman, the sole Trustee of the Trust, pursuant to the authority conferred on him by Section 2.3 and Section 4.2 of the TDP has resolved to conduct an analysis to determine whether an adjustment to the Initial Payment Percentage applicable to present and future Asbestos PI Claims is proper in order to assure that the Trust shall be in a financial position to pay holders of present and future Asbestos PI Claims in substantially the same manner.

The Trust will conduct an analysis based on current estimates of the number, types, and values of present and future Asbestos PI Claims, the value of the assets available to the Trust for their payment, all anticipated administrative and legal expenses, and other material matters that are reasonably likely to affect the sufficiency of funds to pay a comparable percentage of full value to all holders of Asbestos PI Claims. The Trust’s analysis may or may not result in a determination that an adjustment to the Initial Payment Percentage is warranted at this time. If the Trust determines that an adjustment is required, then the Trustee will propose an adjusted Payment Percentage to the TAC and the FCR for their consent in accordance with Section 2.3 and Section 4.2 of the TDP and Section 5.7(b) and Section 6.6(b) of the Metex Asbestos PI Trust Agreement. If the Trust determines that an adjustment is not required at this time, then the Trustee will provide claimants with a subsequent notice that the Trustee has reached such determination.

PLEASE NOTE THAT UNTIL SUCH TIME AS THE TRUST PROPOSES AN ADJUSTED PAYMENT PERCENTAGE TO THE TAC AND FCR, THE TRUST WILL CONTINUE PROCESSING CLAIMS AND MAKING OFFERS IN A MANNER CONSISTENT WITH ITS NORMAL COURSE OF BUSINESS.